GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Budget- APGLI Department –Sanction an amount of Rs.115.00 Crores (Rupees One Hundred and Fifteen crores only) towards sanction of Loans and settlement of Claims to the Policyholders of APGLI Department as 2nd Quarter for the financial year 2019- 2020– Administrative Sanction – Orders – Issued.

FINANCE (ADMN-III-DSA, DI) DEPARTMENT

G.O.RT.No.1630 **Dated: 27.09.2019.**
Read the following:-

1. Director of Insurance e-file.no.FIN04-19/2/2019-COMPILATION SEC-DOID, dt:14.08.2019.
2. G.O.Rt.No. 1424, Finance (FMU-GAD-2) Department, Dt.04.09.2019

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ORDER:

In the reference first read above, the Director of Insurance has requested to release Rs.115.00 Crores (Rupees One Hundred and Fifteen crores only) as 2nd quarter for the financial year 2019-2020 towards sanction of loans and settlement of claims to the Policyholders in all 13 District Insurance Offices in Andhra Pradesh.

2. In the reference second read above, the Government issued a Budget Release Order for an amount of Rs.115.00 Crores (Rupees One Hundred and Fifteen crores only) as 2nd quarter from the B.E provision 2019-20 in relaxation of quarterly regulation towards meeting the expenditure towards sanction of Loans and Settlement of Claims to the Policyholders of the APGLI Department.

3. Government After careful examination hereby accorded administrative sanction for an amount of Rs.115.00 Crores (Rupees One Hundred and Fifteen crores only) as 2nd quarter from the B.E provision 2019-20 in relaxation of quarterly regulation towards meeting the expenditure on sanction of Loans and Settlement of Claims to the Policyholders of the APGLI Department.

M.H – 8011 - Insurance & Pension Funds.

105 - State Government Insurance Fund.

S.H - (O1) – A.P. State Government Life Insurance Fund.

P.T.O

4. The Director of Insurance, A.P., Ibrahimpatnam shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. K.V.V. SATYANARAYANA
SPL SECRETARY TO GOVERNMENT (B&IF)

To

The Director of Insurance, A.P., Ibrahimpatnam
Copy to:
The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.
The Pay and Accounts Offices, A.P., Ibrahimpatnam.
The Prl. Accountant General, A.P., Hyderabad.
All the District Treasury Offices.
The Local Banks Concerned in the Districts.
SF/SCs.
Computer.No.531066.

//FORWARDED:: BY ORDER//

SECTION OFFICER